

# Contents

	<b>PART ONE</b>	11
1	Frederick Soddy and National Economy	12
2	The Fundamental Change	19
3	Planet Earth: Insane Asylum of the Galaxy	24
	<b>PART TWO</b>	31
4	Wealth: The Fundamental Confusion	32
5	The Impossibility of Perpetual Motion Machines	43
6	National War Economy	52
7	The Physical and Money Constraints on Production	60
	<b>PART THREE</b>	67
8	Our Friendly Neighborhood Bank	68
9	The Relationship Between the Two Types of Money	78
10	Bank Reserves: The Emperor Has No Clothes	81
11	The Ways Banks Profit	84
12	How is The Total Amount of Money Increased?	87
13	Should Banks be Allowed to Create Money?	89
14	The Origin of Banks	91
15	The Root Cause of the Problem	102
16	Debt	105
17	What <i>is</i> Money?	110
18	Virtual Wealth	115
19	Money of Invariant Value	121
20	The Subprime Swindle	132
	<b>PART FOUR</b>	141
21	Production, Consumption, and Investment	142
22	Debt and Interest	150
23	The National Debt	155
24	The Problem of Prosperity	161
25	A Program for Prosperity	170